

Foreign trade in new energy batteries

Why is BYD transforming China into a trading powerhouse?

In the first ten months of 2023, BYD became the cumulative sales champion of electric vehicles in Singapore, Thailand, and Colombia. The "new three" are driving China's transformation into a trading powerhouse, providing strong support for stabilizing the macroeconomic landscape.

Is China's Foreign Trade undergoing a green transformation?

China's foreign trade landscape is undergoing a green transformation as traditional export categories, such as clothing and furniture, make way for high-tech innovations in the new energy sector, typified by electric vehicles, lithium batteries and solar cells, experts said.

Why should Chinese battery companies invest in Europe?

Chinese industry insiders view it as an opportunity to deepen integration into European markets. By transferring technology and establishing local production, Chinese battery companies can secure access to critical resources in a region less prone to geopolitical tensions than the US.

How many BYD NEVs were shipped to Thailand in 2023?

In September 2023, a total of 1,580 BYD NEVs were shipped from the southern Chinese metropolis of Shenzhen to Thailand, setting a new record for the largest single shipment of new energy vehicles since the opening of the Xiaomi International Logistics Port.

Do European EV makers need Chinese batteries?

European EV makers need Chinese batteries. Look at the problems faced by Northvolt, Europe's homegrown battery champion. Despite billions in funding and high-profile contracts, the Swedish company has struggled to scale up, facing operational hurdles and cost overruns. It has now filed for bankruptcy.

Did China's foreign trade structure improve in the first half?

The remarks came after Lyu Daliang, a spokesman for the General Administration of Customs, said on Thursday at a news conference that China's foreign trade structure continued to be optimized in the first half.

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China's electric vehicles, lithium-ion batteries and photovoltaic products, dubbed the country's "new three" export categories, have seen remarkable growth in overseas shipments in recent years. Driven by the ...

For example, in September 2023 Chinese battery manufacturer Gotion High-tech picked Illinois as the site of a new \$2 billion EV lithium-ion battery plant. Gotion also signed an exploratory agreement to build a \$6.4 ...

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For example, in September 2023 Chinese battery manufacturer Gotion High-tech picked Illinois as the site of a new \$2 billion EV lithium-ion battery plant. Gotion also signed an exploratory agreement to build a \$6.4 billion battery plant in Morocco, a U.S. free-trade partner.

The "new three" products, namely new energy vehicles (NEVs), lithium batteries, and solar cells, have become the main drivers of Shenzhen's foreign trade in the past 11 months of this year, playing a key role in pushing the high-quality development of foreign trade, according to Shenzhen Customs.

BEIJING, May 2 (Xinhua) -- In China's pursuit of high-quality and low-carbon development, apparel, home appliances and furniture have given way to three tech-intensive green products as the top drivers of China's foreign trade. The new "three major ones," namely solar batteries, lithium-ion batteries and electric vehicles, registered a 66.9 ...

Guangdong has made remarkable progress in exporting the three major tech-intensive green products, or the "new three" -- new energy vehicles (NEVs), lithium-ion batteries, and photovoltaic products, which witnessed year-on-year growth of 310 percent, 18.1 percent and 27.5 percent, respectively, during the first 11 months of 2023.

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6 ¶; He said high-performance European automakers including Ferrari, opens new tab are currently testing InoBat's energy-dense batteries, to be made at the low-volume, high-margin 4 GWh gigafactory ...

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In the first 10 months of 2023, Hunan and Chongqing exported more than 11 billion yuan of "new three samples" of electric manned vehicles, lithium batteries and solar cells, an increase of nearly 60% over the same period last year.

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