

## **New energy lithium batteries are exempt from value-added tax**

The Official Statement from the Ministry of Finance clarifies that, under the newly extended program, New Energy Vehicles (NEVs) that are purchased in the years 2024 and 2025 will be eligible for a complete exemption from purchase tax, which could amount to a maximum of RMB30,000 (US\$4,170) per vehicle. However, starting from 2026 until 2027 ...

Lithium is an essential material in the production of lithium-ion batteries (LIBs), which power electric vehicles. This paper examines the global value chain (GVC) for lithium as part of a series of working papers that map out the global sources ...

In contrast to conventional lithium-ion batteries, these batteries use sulphur as the cathode and lithium as the anode, resulting in a significantly higher energy storage capacity. The chemistry of this battery makes it unique. Sulphur is capable of holding a large amount of energy in a comparatively lesser space due to its high theoretical capacity. To become commercially ...

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Due to explosive growth of the new energy industry supported by lithium ion battery (LIB), the number of spent LIB is increasing [1], [2], [3] is predicted that global spent LIB will be 786,000 tons in 2025, and 1,436,000 tons in 2030 [4]. Although considerable R& D efforts and billions of dollars have been applied toward developing efficient recycling technologies for ...

Specifically, New Energy Vehicles with a purchase date between 1 January 2024 and 31 December 2025 will be exempt from purchase tax, with the tax exemption ...

New energy vehicles (NEVs) purchased in 2024 and 2025 will be exempted from purchase tax amounting to as much as 30,000 yuan (\$4,170) per vehicle. The exemption will be halved and capped at...

China's Ministry of Finance has recently announced a reduction in export tax rebates for batteries, a move likely to impact global battery markets. Export tax rebates, ...

"We recognise that lithium-ion batteries are rechargeable batteries that use lithium-ions as the primary component of its electrolyte, commonly used for portable electronics and electric vehicles. Their popularity has been growing as an energy-storage technology, which should help to reduce the cost associated with the generation of electricity," he added.

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In Italy, BEVs are not exempt from registration taxes but are exempt from annual circulation tax for 5 years. In Austria, Hungary, and Portugal, BEVs are exempt from both vehicle taxes but their ICEV counterparts have very small vehicle registration taxes, which results in low tax incentives for switching to BEVs. Germany has the lowest net ...

In addition, the batteries required for new energy vehicles are mainly lithium-ion batteries (Li et al., Citation 2017), and these are exempt from consumption tax. This reduces the production costs for battery companies that produce new energy vehicles to a certain extent. At the same time, the relevant policies provide that refined oil ...

BEIJING -- The purchase tax exemption policy for new energy vehicles (NEVs) will be extended to the end of 2023, Chinese authorities said on Sept 26. The policy applies to purchases made in 2023 of specific NEVs outlined by an official list, according to a statement released by the Ministry of Finance, the State Taxation Administration, and ...

Specifically, New Energy Vehicles with a purchase date between 1 January 2024 and 31 December 2025 will be exempt from purchase tax, with the tax exemption capped at a maximum of 30,000 yuan (equivalent to around 3,800 euros) per passenger car.

China's central government is set to raise the threshold for the exemption of new energy vehicles (NEVs) from purchase taxes in June, introducing changes such as higher driving ranges for battery electric vehicles. The lowest driving range for all-electric vehicles qualifying for EV tax breaks will increase from 100 kilometers (62 miles) to ...

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